

Dear Investor,

You have invested in businesses through our partner Ebony. Ebony is currently not making any repayments on its loans and this email is to inform you of the dispute we are experiencing with them.

On September 22-25, MYC4 staff performed a risk and capacity needs assessment at Ebony's head office in Nakuru, Kenya. The assessment showed some serious irregularities with the clients and their files. Based on these findings, MYC4 decided to temporarily pause Ebony from uploading loans to the MYC4 Marketplace, while we wanted to conduct a full review of their business and administrative procedures together with external auditors.

However, Ebony has rejected to give MYC4 and our team of external auditors from KPMG access to their files. MYC4 filed an application in court in order to get access to client files, and Friday October 30, there was a hearing in court. Unfortunately, the court's decision is scheduled to take place December 11, 2009, approx. 6 weeks from now.

Read about the development of the case in more detail here:

https://www.myc4.com/Images/Admin/Newsletters/Newsletter%20October/Ebony_Capital_facts_and_events_10282009.pdf

We know it is crucial to keep momentum and ensure progress in this case, which is why MYC4 is currently exploring further legal steps to take. We keep investors updated on a regular basis in the Forum, just as we will inform about progress made in the monthly Newsletter (sign up for the newsletter under My Account/Profile/Basic Data if you haven't done so already).

Unfortunately, since Ebony is not making any repayments currently, you will see an unusual development with your Ebony loans. Normally, if a borrower does not repay, the loan will turn red as an indication that it is not on track. However, Ebony's inactivity means that the missing repayments will not look as if they are late, meaning that the bar will not turn red as normal for a late repayment.

Please do not hesitate to contact us, if you have any questions to the above.

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Please rest assured that MYC4 is doing our utmost to secure Investors' money and are working hard to find a solution to this unfortunate situation.

MYC4